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BANKING AND FINANCE

BBH Legal LLC Advises PPF Group in Share Increase of Nomos-Bank

MOSCOW. BBH Legal LLC, the Moscow office of Czech law firm Brzobohatý Brož & Honsa v.o.s., advised PPF Group N.V. in the process of increasing its share in Nomos-Bank from 17.69% to 29.91%.

PPF Group participates in Nomos-Bank through its 100% subsidiary Russia Finance Corporation, B.V.

Per the results of Quarter I 2008, Nomos-Bank is now the 14th largest bank in terms of assets.

Transaction background

On 17 May 2007, PPF Group and Nomos-Bank announced their plans to join forces in Russia following the regulatory and antitrust approvals. PPF Group then gradually acquired up to a 29.91% stake in Nomos via Russia Finance Corporation. Based on detailed financial market analysis, the creation of a universal banking group between Nomos and PPF Group's Home Credit & Finance Bank, is not being further planned.

About BBH

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